

ASIA NAT CAT & CLIMATE CHANGE CONFERENCE

THEME: "MANAGING THE PROTECTION GAP
TO KEEP INSURANCE RELEVANT & SUSTAINABLE"
SUB-TEXT: CLIMATE EMERGENCY

2-3 JUL 2019 THE WESTIN HOTEL JAKARTA, INDONESIA

Organised by:



Supported by:





The Association of Indonesian Insurance and Reinsurance Brokers











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With increasing frequency and more severe impact, global warming is seen as the new geography of violence. And in the last two years alone some US\$200 billion were paid out in Nat CAT losses - which also saw several million lives lost. In this new geography, despite hi-tech gadgets, even risk modelling is growing more complex. Future risks can no longer be calculated based on past events. In Asia this is an even more compelling question given the spate of devastating events in the the past year. Typhoons Jebi and Trami, floods in Kerala and earthquake and tsunami in Indonesia put a devastating end to the horrific year as the fourth most expensive for insured catastrophe losses.

The widening protection gap needs to be addressed urgently and even governments are turning to insurers to play a defining role in the climate change equation. Is the insurance industry ready to take on the challenge, bearing in mind the greater risks involved? Can the industry rise to the current needs of the day, while ensuring its sustainability and profitability?

What is the given for insurers?
What are the drivers for winners in the Nat CAT arena given the longterm impacts of climate risk on business models? Will innovation and technology bring more sophisticated risk models? Will ART, ILS and hybrids help close the gap? Can insurance influence behaviour to help save the earth through ethical underwriting in Asia where GHG emissions are rising fastest given its reliance on coal and oil, along with deforestation.

This two day conference in Jakarta will take a long hard look at the role of insurance in managing Nat CAT as well as the critical issues related to climate change, regulatory challenges, and the role of governments, underwriting strategies and risk assessment through more sophisticated CAT modelling tools. Climate change is the hottest issue of the day and the biggest challenge for tomorrow. This is the WOW moment for insurance to show its social good while ensuring business viability.

## **TOPICS INCLUDE:**

Keynote Address: Closing the Nat CAT

Protection

Gap- Dream or Possibility

The Basics of Underwriting in Managing Nat CAT Exposures

Climate Risk Insurance – Adapting to the Inevitable

Quantifying the Economic Risks of Climate Change

Towards the New Frontier of Parametric Insurance

Building a Public-Private Partnership for Climate Resilient

Risk Modelling Reimagined – Combining Nat CAT modelling with Climate Risk

Next Generation of Climate Risk Models

Evaluating Climate Change Action for Sustainable Development

Environmental Liability Issues in Asia

Managing Man-Made CATs

The Real Risks in Climate Change

Global Earthquake Model (GEM) Assessment in Asia

Panel on Building Business Resilience to Climate Change

Panel on the Politics of Insurance in Managing Nat CAT

# FOCUS ON RESILIENT INSURANCE INVESTMENTS

Panel on Environmental, Social and Governance (ESG) Integration Challenges

Building Resilience through Inclusive Insurance

# TECHNOLOGY AND INNOVATION

Reinvent Mutual Protection using Blockchain

How Blockchain Technology will Transform Weather Insurance Industry

Technology from Space: Satellite Imagery and Data Analytics

Drones – Essential Tool for Insurance Claims

## **ALTERNATIVE CAPITAL**

ILS: After a Challenging 2018 - Tips and lessons

Future of ILS/ART in Asia

## SPECIAL FOCUS ON FLOOD

Flood Loss Assessments: Case Studies and Best-Practices

Modelling Challenges of Flood Risk – Opportunity and Challenges

Flooding Risk from Climate Change

## **FOCUS ON INDONESIA**

Responding to 2018 Lombok and Donggala-Palu Earthquakes

Climate Change and Catastrophe Management in Indonesia – What Does the Changing Climate Mean for Indonesia?

Parametric Insurance for Weather Related Risks for Indonesia

Earthquake Index Insurance

## **REGIONAL FOCUS**

Southeast Asia Disaster Risk Insurance Facility (SEADRIF) CAT Pool Solutions

Nat CAT Exposures in South Asia

# DAY ONE 2 JULY 2019 | TUESDAY

8.00am Registration & Coffee

9.00am Welcome Address by Conference Chairperson



Tai Hui Yen

Regional Director, Head of Analytics - Asia Pacific, Willis Re

9.05am Opening Address

**AAUI** 

9.15am Regulator Keynote Address

OJK

9.35am Keynote Address: Closing the Nat CAT Protection Gap- Dream or Possibility



**David Simmons** 

Managing Director, Capital, Science and Policy Practice, Willis Towers Watson

10.05am Special Address: Risk Modelling Reimagined – Combining Nat CAT modelling with Climate Risk



Hemant Nagpal

Director, Model Product Management, RMS

10.35am Q&A 10.45am Tea Break

SPECIAL FOCUS ON CLIMATE CHANGE

11.15am Impact of Climate Change on Asia Pacific



Michael Owen

Managing Director, Head of GC Analytics, Asia Pacific, Guy Carpenter



Claudio Saffioti

Catastrophe Model Developer, GC Analytics, Guy Carpenter

11.45am Nat CAT Exposures in South Asia



#### Shitalkumar R Khandar

Regional Catastrophe Management Leader – Asia Pacific & Catastrophe Manager – Global Construction, AIG

12.15am Making Climate Risk Insurance Inclusive: The VIP Way

- The effects of climate-related risks on the insurance sector and consumers in Vietnam, Indonesia, and the Philippines
- The challenges in expanding CRI in the 3 countries
- Dealing with climate-related risks through CRI through Public-Private Collaborations
- Focus on Regulations, Product Enhancements, and Use of Technology



## Shayne Rose R Bulos

Senior Advisor – Insurtech, GIZ Regulatory Framework Promotion of Pro-poor Insurance Markets in Asia (RFPI Asia)

12.45pm Q&A

12.55pm 2.00pm

Lunch

How Blockchain Technology will Transform Climate Catastrophe Insurance



Dale Schilling

Chair, Insurance Working Group, Blockchain Climate Institute

2.30pm

**Liquidity Crises - The Real Risks in Climate Change** 



Dharisha Mirando Water Risk Valuation Lead, China Water Risk

**FOCUS ON INDONESIA** 

3.00pm

Climate Change and Catastrophe Management in Indonesia – What Does the Changing **Climate Mean for Indonesia?** 



Dr Ardhasena Sopaheluwakan

Deputy Director for Climate and Air Quality Research, Center for Research and Development, Agency for Meteorology Climatology and Geophysics (BMKG)

3.30pm

Claims Experience on Catastrophe - Lombok, Palu-Donggala and Sunda Straits Tsunami



**Heddy Agus Pritasa** Director, PT Reasuransi Maipark, Indonesia

4.00pm

The Reality of Seismic Shock for Indonesia



Richard Austen CEO. Asia Reinsurance Brokers

4.20pm Q&A

4.30pm



Panel on the Politics of Insurance in Managing Nat CAT **Moderator:** 



Richard Austen

CEO, Asia Reinsurance Brokers





**David Simmons** 

Managing Director, Capital, Science and Policy Practice, Willis Towers Watson



Hemant Nagpal

Director, Model Product Management, RMS

5.10pm

Tea Break & Close of Day One

# DAY TWO 3 JULY 2019 | WEDNESDAY

8.00am Coffee & Networking

9.00am Welcome Address by Conference Chairperson



Shayne Rose R. Bulos Senior Advisor – Insurtech, GIZ Regulatory Framework Promotion of Pro-poor Insurance Markets in Asia (RFPI Asia)

9.05am Enhancing Resilience and Closing Projection Gap with ILS:
A Special Focus on Indonesia



Ashish Jain
Vice President & Managing Director, Southeast Asia & ANZ, AIR Worldwide

9.30am The Basics of Underwriting in Managing Nat CAT Exposures



**Hassan Karim** President Director, PT Zurich Insurance Indonesia

10.00am Parametric Typhoon Insurance
Sebastian Glink



Director, Business Development & Technology, CelsiusPro AG

10.30am Q&A
10:40am Tea Break
11.10am The CAT has arrived, so what do we do now? Rapid response is the key



11.40am Another Perspective of the New Zealand Earthquake - Some points to bring home



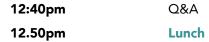
**Pooba Mahalingam**Director-Training and Business Development, Talent Asia Training and Consulting

Parametric Insurance for Weather Related Risks for Indonesia
Lina Vongsa-Ath



Regional Manager of Emerging Customer, AXA Indonesia

12:10pm



2.00pm Crop Insurance and its Importance on Food Security – Bangladesh Case Study



**Syed Moinuddin Ahmed**Additional Managing Director & Company Secretary, Green Delta Insurance Company Limited

2:30pm International Actuarial Association and Climate Change; Actuarial involvement and a Perspective



**Liyaquat Khan** Managing Partner, Global Risk Consultants

**3:00pm** Q&A

# 3:10pm Panel on Environmental, Social and Governance (ESG) Integration Challenges Moderator:



Yulius Bhayangkara CEO, Sedana Proteksi Sinergi Pialang Reasurans (SedanaRe)

**Panellists:** 



Han Chen Senior Vice President, Analytics, Guy Carpenter & Company, Limited, Hong Kong



**Dharisha Mirando** Water Risk Valuation Lead, China Water Risk

4:10pm Anchor Address

4:40pm End of Conference & Tea Break

# Asia Nat CAT & Climate Change Conference 2-3 Jul 2019, The Westin Jakarta, Indonesia

# Registration Email: Weeling@asiainsurancereview.com

# **Conference Registration** Registered by To: Mr Wee Ling, Asia Insurance Review 69 Amoy Street, Singapore 069 888 • Tel: (65) 6224 5583 DID: +65 6372 3167 • Fax: +65 6224 1091 • www.asiainsurancereview.com Co. Regn no.: 199 003 818 H • GST Regn no.: M2-009 466 93

PERSONAL PARTICULARS	REGISTRATION
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First Name: Last Name/ Surname:	Subscribers US\$1,280 Subscribers US\$1,780  Non-Subscribers US\$1,580* Non-Subscribers US\$1,980*  (*Free One Year Subscription to Print Edition of Asia Insurance Review & AIR e-Daily)
Nationality	at conference.
Passport No  Job Title	Only registrations FULLY PAID FOR by the early-bird deadline will be eligible
Company	I came to know about this conference through:
	☐ AIR/MEIR magazine ☐ AIR/MEIR Website ☐ Brochure ☐ Email
Address	Referral by (Association/ Sponsor/ Speaker/ Exhibitor/ Business Contact)
Country	Register three delegates from the same company, and send the fourth delegate to attend the conference free of charge!
Cellular: ( )	Registration fee includes participation at Conference plus tea breaks and lunches.
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email:	— Accredited by General Insurance Association of Singapore
Closing date for registration: 25 June 2019  For cancellation in writing made before 1 June 2019, 50% of the confer No refunds will be made for cancellations after 1 June 2019. However,	rence fee will be refunded. substitution or replacement of delegates will be allowed.
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# Hotel Reservation: Email: Stella.Stephanie@westinhotels.com

## **Hotel Contact**

Attn: MsStella Stephanie, Senior Catering Sales Manager Email: Stella.Stephanie@westinhotels.com

### The Westin Jakarta

Jl. HR Rasuna said Kav C-22 Jakarta, 12940 Indonesia westin.com/Jakarta Tel: +62 21 27887788

### **ROOM RATE**

# Westin Room (48sqm):

Single IDR 2.050.000++/room/night inclusive Breakfast for 1 Person and Wifi Access Double IDR 2.250.000++/room/night inclusive Breakfast for 2 Person and Wifi Access